

The Taiwan Futures Exchange (TAIFEX) has announced the margin changed of DVF, PUF, FZF, HQF, IIF, IPF, NUF, OTF, QBF, QCF, QYF, DVO and QBO. The margins will be effective after the close of the regular trading session on 2023/7/13.

1. Single Stock Futures

Contracts	New Margin Rate				Previous Margin Rate			
	Group Level	Initial Margin	Maintenance Margin	Clearing Margin	Group Level	Initial Margin	Maintenance Margin	Clearing Margin
DVF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
PUF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
FZF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
HQF	2	16.20%	12.42%	12.00%	3	20.25%	15.53%	15.00%
IIF	2	16.20%	12.42%	12.00%	3	20.25%	15.53%	15.00%
IPF	3	20.25%	15.53%	15.00%	–	21.60%	16.56%	16.00%
NUF	2	16.20%	12.42%	12.00%	3	20.25%	15.53%	15.00%
OTF	3	20.25%	15.53%	15.00%	2	16.20%	12.42%	12.00%
QBF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
QCF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
QYF	3	20.25%	15.53%	15.00%	–	22.95%	17.60%	17.00%

2. Single Stock Options

Contracts	New Margin Rate				Previous Margin Rate			
	Group Level	Initial Margin	Maintenance Margin	Clearing Margin	Group Level	Initial Margin	Maintenance Margin	Clearing Margin
DVO_a%	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
DVO_b%		6.750%	5.175%	5.000%		8.100%	6.210%	6.000%
QBO_a%	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
QBO_b%		6.750%	5.175%	5.000%		8.100%	6.210%	6.000%

The c% for the short Straddle/Strangle Additional Margin (C-value) is zero.